

Ihsanoglu urges more coordination for stronger intra-trade



The Secretary General of the Organization of Islamic Cooperation (OIC), Ekmeleddin Ihsanoglu called for increasing coordination among the OIC institutions of economy and enhancing intra-trade in the member countries to reach 20 % by 2015. On behalf of the Secretary-General, Mr. Ambassador Hamid Obileiro delivered a speech at the coordination meeting of the OIC institutions working in the economic field, saying that the volume of the economic activities and diversity has significantly cemented as set out in the OIC Ten-Year Work plan in 2005.

He attributed this development to the promotion of the economic cooperation among the member countries which underlines the need to adopt a comprehensive approach to address devastating poverty and malnutrition in a larger number of Member States. The Secretary-General stressed that the achievement of these goals requires increasing coordination among various executive agencies in order to increase synergies, avoid duplication and enhance efficiency. Technical contributions of the OIC institutions have led to progress in the implementation of the organization's programs of enhancing intra-trade, development and cooperation in tourism field, work plan of cotton project, and the situation of the OIC Framework proposed for agriculture, food security and rural development, in addition to other programs, he added Ihsanoglu outlined the necessity of granting private sector greater opportunities in the OIC economic agenda so as to strengthen efforts for increasing investment, addressing unemployment among the youth of the Ummah.